RISK ASSESSMENT FORM **Appendix A**

Organisation / department / function / project;

Business Objective: ___To set the Authority's Mortgage interest Rate___

Completed by: Michael Buckland__ **Date completed: __2 September 2011__**

o	**Risk & Impact (Threat/Opportunity to achievement of business objective)**	Assessment of Gross Risk			**Risk Treatment Measures Implemented**	**Assessment of Current Risk [With control measures implemented]**			**Action Plans for Additional Treatment Measures**	**Timescale**
		Impact (Severity) [I]	**Likelihood (Probability) [L]**	**Risk Score [IxL]**		**Impact (Severity) [I]**	**Likelihood (Probability) [L]**	**Residual Risk Score [IxL]**		
	That the Authority does not comply with legislation in respect of mortgage interest rates charged.	1	3	3	Interest rates are reviewed and set in accordance with legislation.	1	1	1	Set process in place to review interest rates 6 monthly	Six monthly